



Legend International Holdings, Inc.
ABN 82 120 855 352

Level 8, 580 St Kilda Road
Melbourne Victoria 3004
Australia

PO Box 6315, St Kilda Road Central
Melbourne Victoria 8008
Australia

T +61 3 8532 2866
F +61 3 8532 2805
info@lgdi.net
www.lgdi.net

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PRESS RELEASE

Legend International Holdings advises Singapore International Arbitration Centre Decision

Melbourne Australia October 21, 2015 - Legend International Holdings Inc. (OTCBB: LGDI) advises that Indian Farmers Fertilizer Co-Operative and its Dubai domiciled subsidiary Kisan International Trading have filed a claim in the Victorian Supreme Court (Australia) to enforce an order of the Singapore International Arbitration Centre against the Company and Mr Joseph Gutnick. Under the order, the Company and Mr Gutnick are to pay IFFCO and Kisan a total of US\$12.35 million and US\$28.05 million, plus interest, respectively.

The Company and Mr Gutnick have instructed their Australian attorneys to vigorously defend the enforcement of the claim on the basis that the award was contrary to public policy of Australia and the rules of natural justice.

For further information, please contact:

Mr. Joseph Gutnick

[Chief Executive Officer](#)

Legend International Holdings, Inc.

Tel: +011 613 8532 2866

Fax: +011 613 8532 2805